

January 4, 2017

To,
The Secretary,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroj Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai: 400 001

Dear Sir/Madam,

Ref: **Company Code: 539384**

Sub **Non applicability of Corporate Governance Report for the Quarter Ended December, 2016.**

This is to inform you that in terms of Regulation 15 (2) of SEBI (LODR), Regulations, 2015, Regulation 27 (2) of the said regulation in respect of submission of quarterly Compliance Report on Corporate Governance is not applicable to our Company as the paid up equity capital of the Company is below Rs. 10 Crores and Net Worth of the Company is below Rs. 25 Crores as on the last date of the previous financial year i.e. **31st March, 2016.**

Further we certify that the exact paid up equity capital and net worth figure as on last date of previous financial year i.e. **31/03/2016** is as under:

| Sr. No. | Particulars | Amount |
|----------------|---------------------------------------|-------------------|
| 1 | Paid-up Equity Capital of the Company | Rs. 3,15,84,000/- |
| 2 | Net Worth of the Company | Rs. 3,50,28,215/- |

Further we undertake to comply with the same as and when it would become applicable to our Company.

Thanking you,
Yours faithfully,

For, Krishna Capital & Securities Limited



Ashokkumar Agrawal
(Managing Director)
(DIN 00944735)