

**August 27, 2020**

To,  
**The Secretary,**  
Department of Corporate Services,  
BSE Limited,  
25th Floor, Phiroj Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai: 400 001

Dear Sir/Madam,

Ref: **Company Code: 539384**

Sub: **Approval of Un-audited Standalone & Consolidated Financial Results for the  
Quarter Ending 30/06/2020**

Pursuant to Regulation 33 (3) of SEBI (LODR), Regulations, 2015, we herewith send Standalone and Consolidated unaudited financial results for the **First** quarter ending on **30/06/2020** along with Limited Review Report thereon.

The above results have been take on record by the Board of Directors in its meeting held on **27/08/2020** which commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly note that we have filed the same on the BSE portal in XBRL Format.

Thanking you,  
Yours faithfully,

**For, Krishna Capital & Securities Limited**

  
**Ashokkumar Agrawal**  
**(Managing Director)**  
(DIN 00944735)



**STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON JUNE 30, 2020**

(Amount in Rupees)

| Sr. No        |     | Particulars                                                                       | Quarter Ended |            |             | Year Ended |
|---------------|-----|-----------------------------------------------------------------------------------|---------------|------------|-------------|------------|
|               |     |                                                                                   | 30/06/2020    | 31/03/2020 | 30/06/2019  | 31/03/2020 |
|               |     |                                                                                   | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  |
| Month Covered |     |                                                                                   | 3             | 3          | 3           | 12         |
| I             |     | Revenue From Operation                                                            |               |            |             |            |
|               | (a) | Net Sales / Income From Operation                                                 | 2,477,753     | 965,781    | 627,910     | 4,025,695  |
|               | (b) | Other Operation Income                                                            | -             | -          | -           | -          |
|               |     | Total Income From Operating Income                                                | 2,477,753     | 965,781    | 627,910     | 4,025,695  |
| II            |     | Other Income                                                                      | -             | -          | -           | 130        |
| III           |     | Net Gain on Derecognition of Financial Assets at Amortized Cost                   | -             | -          | -           | -          |
| IV            |     | Net Gain on Reclassification of Financial Assets                                  | -             | -          | -           | -          |
| V             |     | Total Income (I+II+III+IV)                                                        | 2,477,753     | 965,781    | 627,910     | 4,025,825  |
| VI            |     | Expenditure                                                                       |               |            |             |            |
|               | (a) | Cost of Material Consumed                                                         | -             | -          | -           | -          |
|               | (b) | Purchase of Stock in Trade                                                        | -             | 890,300    | -           | 890,300    |
|               | (c) | Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres       | 822,000       | (745,655)  | 9,819       | (733,444)  |
|               | (d) | Employees Benefits Expenses                                                       | 297,000       | 252,000    | 168,000     | 1,008,000  |
|               | (e) | Finance Cost                                                                      | -             | -          | -           | -          |
|               | (f) | Depreciation & Amortisation Expenses                                              | 916           | 963        | 963         | 3,852      |
|               | (g) | Others Expenses                                                                   | 554,090       | 543,047    | 494,109     | 2,180,271  |
|               |     | Total Expenses (VI)                                                               | 1,674,006     | 940,655    | 672,891     | 3,348,979  |
| VII           |     | Profit/(Loss) Before Exceptional Items (V-VI)                                     | 803,747       | 25,126     | (44,981)    | 676,846    |
| VIII          |     | Exceptional Items                                                                 | -             | -          | -           | -          |
| IX            |     | Profit / (Loss) Before Tax (VII+VIII)                                             | 803,747       | 25,126     | (44,981)    | 676,846    |
| X             |     | Tax Expenses                                                                      |               |            |             |            |
|               | (a) | Current Tax                                                                       | -             | -          | -           | 105,588    |
|               | (b) | Deferred Tax                                                                      | -             | -          | -           | 616        |
| XI            |     | Profit / (Loss) For The Period From Continuing Operation (IX-X)                   | 803,747       | 25,126     | (44,981)    | 570,642    |
| XII           |     | Profit / (Loss) For The Period From Discontinuing Operation                       | -             | -          | -           | -          |
| XIII          |     | Tax Expenses of Discontinued Operations                                           | -             | -          | -           | -          |
| XIV           |     | Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)  | -             | -          | -           | -          |
| XV            |     | Profit / (Loss) For The Period (XI+XIV)                                           | 803,747       | 25,126     | (44,981)    | 570,642    |
| XVI           |     | Other Comprhensive Income                                                         | -             | -          | -           | -          |
|               | (a) | (i) Items That Will Not be Reclassified to Profit or Loss                         | -             | -          | -           | -          |
|               |     | (ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss | -             | -          | -           | -          |
|               | (b) | (i) Items That Will be Reclassified to Profit or Loss                             | -             | -          | -           | -          |
|               |     | (ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss     | -             | -          | -           | -          |
| XVII          |     | Total Comprehensive Income For The Period (XV+XVI)                                | 803,747       | 25,126     | (44,981)    | 570,642    |
|               |     | Paid up Equity Share Capital ( Face value Rs. 10/-)                               | 31,584,000    | 31,584,000 | 31,584,000  | 31,584,000 |
| XVIII         |     | Earning Per Share (EPS) For Continuing Operation                                  |               |            |             |            |
|               | (a) | Basic                                                                             | 0.25          | 0.01       | (0.01)      | 0.18       |
|               | (b) | Diluted                                                                           | 0.25          | 0.01       | (0.01)      | 0.18       |

**Notes:**

- The above Standalone Financial Result which are published in accordance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on **Thursday, August 27, 2020.**
- These Standalone financial results for the quarter / year ended , **June 30, 2020** have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 ("the act") read with the relevant rules issued thereunder and other relevant provisions of the act.
- The Company has only One Business Segment.
- The Figure of the Previous Period has been Regrouped or Reclassified, wherever necessary.
- The Company continues to monitor the impact of COVID-19 on its business, including its impact on client, Banks and Employees due care has been exercised in concluding insignificant accounting judgements and estimates including in relation to recoverability of receivables assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date while preparing the companies unaudited Standalone financial results for the quarter ended on **June 30, 2020.**

Place: Ahmedabad.  
Date: 27/08/2020



By Order of the Board  
For, Krishna Capital & Securities Ltd

*Ashok Agrawal*  
Ashokkumar Agrawal  
DIN No: 00944735  
Managing Director

**REGD. OFFICE :** 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015.

**Tel. :** (079) 2676 8572, 2676 8573 **Fax :** +91 - 79 - 2676 8572

**CIN :** L67120GJ1994PLC023803 **E-mail :** ksbspl@yahoo.in **Website :** www.kcsl.co.in





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Result for (the Quarter ended on **30<sup>th</sup> June, 2020**) of **Krishna Capital & Securities Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To,

The Board of Directors of

**Krishna Capital & Securities Limited**

1. We have reviewed the Accompanying Statement of Unaudited Standalone Financial Result of **Krishna Capital & Securities Limited** ("The Company") for quarter ended **30<sup>th</sup> June, 2020** and year to date from **1<sup>st</sup> April, 2020 to 30<sup>th</sup> June, 2020**. ("The Statement"). Attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9<sup>th</sup> July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, K G Vakharia & Co.**  
**(Chartered Accountants)**  
**F.R.N: 117022W**



**Kalpesh Vakharia**  
**(Partner)**  
**Membership No: 102521**  
**UDIN: 20102521AAAABF4153**



Place: **Ahmedabad**  
Date: 27/08/2020



**CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON JUNE 30, 2020**

(Amount in Rupees)

| Sr. No        | Particulars                                                                       | Standalone    |            |             |            | Consolidated  |            |
|---------------|-----------------------------------------------------------------------------------|---------------|------------|-------------|------------|---------------|------------|
|               |                                                                                   | Quarter Ended |            |             | Year Ended | Quarter Ended | Year Ended |
|               |                                                                                   | 30/06/2020    | 31/03/2020 | 30/06/2019  | 31/03/2020 | 30/06/2020    | 31/03/2020 |
|               |                                                                                   | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  | (Unaudited)   | (Audited)  |
| Month Covered |                                                                                   | 3             | 3          | 3           | 12         | 3             | 12         |
| I             | Revenue From Operation                                                            |               |            |             |            |               |            |
|               | (a) Net Sales / Income From Operation                                             | 2,477,753     | 965,781    | 627,910     | 4,025,695  | 2,477,753     | 4,025,695  |
|               | (b) Other Operation Income                                                        | -             | -          | -           | -          | -             | -          |
|               | Total Income From Operating Income                                                | 2,477,753     | 965,781    | 627,910     | 4,025,695  | 2,477,753     | 4,025,695  |
| II            | Other Income                                                                      | -             | -          | -           | 130        | -             | 130        |
| III           | Net Gain on Derecognition of Financial Assets at Amortized Cost                   | -             | -          | -           | -          | -             | -          |
| IV            | Net Gain on Reclassification of Financial Assets                                  | -             | -          | -           | -          | -             | -          |
| V             | Total Income (I+II+III+IV)                                                        | 2,477,753     | 965,781    | 627,910     | 4,025,825  | 2,477,753     | 4,025,825  |
| VI            | Expenditure                                                                       |               |            |             |            |               |            |
|               | (a) Cost of Material Consumed                                                     | -             | -          | -           | -          | -             | -          |
|               | (b) Purchase of Stock in Trade                                                    | -             | 890,300    | -           | 890,300    | -             | 890,300    |
|               | (c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres   | 822,000       | (745,655)  | 9,819       | (733,444)  | 822,000       | (733,444)  |
|               | (d) Employees Benefits Expenses                                                   | 297,000       | 252,000    | 168,000     | 1,008,000  | 297,000       | 1,008,000  |
|               | (e) Finance Cost                                                                  | -             | -          | -           | -          | -             | -          |
|               | (f) Depreciation & Amortisation Expenses                                          | 916           | 963        | 963         | 3,852      | 916           | 3,852      |
|               | (g) Others Expenses                                                               | 554,090       | 543,047    | 494,109     | 2,180,271  | 554,090       | 2,180,271  |
|               | Total Expenses (VI)                                                               | 1,674,006     | 940,655    | 672,891     | 3,348,979  | 1,674,006     | 3,348,979  |
| VII           | Profit/(Loss) Before Exceptional Items (V-VI)                                     | 803,747       | 25,126     | (44,981)    | 676,846    | 803,747       | 676,846    |
|               | Share of Profit / (Loss) of an Associates                                         | -             | -          | -           | -          | -             | 16,046     |
| VIII          | Exceptional Items                                                                 | -             | -          | -           | -          | -             | -          |
| IX            | Profit / (Loss) Before Tax (VII+VIII)                                             | 803,747       | 25,126     | (44,981)    | 676,846    | 803,747       | 692,892    |
| X             | Tax Expenses                                                                      |               |            |             |            |               |            |
|               | (a) Current Tax                                                                   | -             | -          | -           | 105,588    | -             | 109,668    |
|               | (b) Deffered Tax                                                                  | -             | -          | -           | 616        | -             | 616        |
| XI            | Profit / (Loss) For The Period From Continuing Operation (IX-X)                   | 803,747       | 25,126     | (44,981)    | 570,642    | 803,747       | 582,608    |
| XII           | Profit / (Loss) For The Period From Discontinuing Operation                       | -             | -          | -           | -          | -             | -          |
| XIII          | Tax Expenses of Discontinued Operations                                           | -             | -          | -           | -          | -             | -          |
| XIV           | Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)  | -             | -          | -           | -          | -             | -          |
| XV            | Profit / (Loss) For The Period (XI+XIV)                                           | 803,747       | 25,126     | (44,981)    | 570,642    | 803,747       | 582,608    |
| XVI           | Other Comprihensive Income                                                        | -             | -          | -           | -          | -             | -          |
|               | (a) (i) Items That Will Not be Reclassified to Profit or Loss                     | -             | -          | -           | -          | -             | -          |
|               | (ii) Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss | -             | -          | -           | -          | -             | -          |
|               | (b) (i) Items That Will be Reclassified to Profit or Loss                         | -             | -          | -           | -          | -             | -          |
|               | (ii) Income Tax Relating to Items That Will Be Reclassified to Profit or Loss     | -             | -          | -           | -          | -             | -          |
| XVII          | Total Comprihensive Income For The Period (XV+XVI)                                | 803,747       | 25,126     | (44,981)    | 570,642    | 803,747       | 582,608    |
|               | Paid up Equity Share Capital ( Face value Rs. 10/-)                               | 31,584,000    | 31,584,000 | 31,584,000  | 31,584,000 | 31,584,000    | 31,584,000 |
| XVIII         | Earning Per Share (EPS) For Continuing Operation                                  |               |            |             |            |               |            |
|               | (a) Basic                                                                         | 0.25          | 0.01       | (0.01)      | 0.18       | 0.25          | 0.18       |
|               | (b) Diluted                                                                       | 0.25          | 0.01       | (0.01)      | 0.18       | 0.25          | 0.18       |

**Notes:**

- The above Consolidated Financial Result which are published in accordance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on **Thursday, August 27, 2020**.
- These un-Audited Consolidated Financial Results for the Quarter and Year ended **June 30, 2020** are of Krishna Capital & Securities Limited ("The Company") and its Associate "Palco Metals Limited" ("Associate Company").
- These Consolidated financial results for the quarter / year ended , June 30, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 ("the act") read with the relevant rules issued thereunder and other relevant provisions of the act.
- The Limited Review Report for Consolidated Financial Results for the Quarter Ended on **June 30, 2020** has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company has only One Business Segment.
- The Figure of the Previous Period has been Regrouped or Reclassified, wherever necessary.

Place: Ahmedabad.  
Date: 27/08/2020



By Order of the Board  
For, Krishna Capital & Securities Ltd

*Ashok Agrawal*  
Ashokkumar Agrawal  
DIN No: 00944735  
Managing Director

**REGD. OFFICE :** 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015.

**Tel. :** (079) 2676 8572, 2676 8573 **Fax :** +91 - 79 - 2676 8572

**CIN :** L67120GJ1994PLC023803 **E-mail :** ksbspl@yahoo.in **Website :** www.kcsl.co.in





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Result for (the Quarter ended on **30<sup>th</sup> June, 2020**) of **Krishna Capital & Securities Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To,

The Board of Directors of

**Krishna Capital & Securities Limited**

1. We have reviewed the Accompanying Statement of Unaudited Consolidated Financial Result of **Krishna Capital & Securities Limited** ("The Parent Company") and its associates (Palco Metals Limited, together referred to as "The Group") for quarter ended **30<sup>th</sup> June, 2020** and year to date from **1<sup>st</sup> April, 2020 to 30<sup>th</sup> June, 2020** ("The Statement") attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of the associates Company.

**For, K G Vakharia & Co.**  
**(Chartered Accountants)**  
**F.R.N: 117022W**



**Kalpesh Vakharia**  
**(Partner)**  
**Membership No: 102521**  
**UDIN: 20102521AAAABG9012**



Place: **Ahmedabad**  
Date: 27/08/2020